

Barclays Apartheid Banker!

Barclays Bank helped to finance the
Apartheid regime.

It made a profit from Apartheid.

It has not apologised.

It chose not to appear before the Truth
and Reconciliation Commission and
confess.

And now it is buying ABSA Bank.

No! No! No!

Barclays, GO BACK TO ENGLAND!

Not welcome then, not welcome now.

**March with us on the 28th of May 2005.
Meet 9:00am at Library Gardens, JHB.**

Make your voice heard!

Barclays, Apartheid Profiteer!!!

On behalf of those that suffered under Apartheid, Jubilee South Africa will oppose Barclays Bank's takeover of ABSA until 1) Barclays apologizes for supporting the Apartheid regime, 2) Barclays makes reparations to those who suffered because of this support, and 3) The *Khulumani v. Barclays* lawsuit in the USA is completely resolved.

Barclays' Bank takeover of ABSA is an insult to the people of South Africa, especially to those who suffered under the illegitimate Apartheid regime. At present, Barclays is the lead defendant in a lawsuit brought in the United States of America by 87 South Africans who had been subjected to gross human rights violations during Apartheid.

The lawsuit charges Barclays National Bank Ltd and 22 other foreign companies with aiding and abetting the Apartheid regime, in the knowledge that their support (financial and otherwise) would be used to suppress the South African population through the most violent of measures. The lawsuit was lodged in the Court of Appeals for the 2nd Circuit, which covers New York in the USA, on the 27th of April 2005.

Barclays chose not to appear before the Truth and Reconciliation Commission (TRC), disclose its dealings with the Apartheid regime, and seek amnesty. This is despite being a major financier to the Apartheid regime. Barclays Bank's role in supporting the Apartheid regime is well known. For example:

"In 1976, Barclays acquired R10 million of South Africa Defense Bonds, constituting the largest single purchase and representing about one-eighth of all the bonds sold; such bonds directly financed the South African Armed Forces. The cheque for the bonds was personally presented to the acting head of the Defense Force, Lieutenant-General R. Rogers at a ceremony where Barclays National's managing director, Bob Aldworth stated that "the bank regards the subscription as part of its social responsibility not only to the country at a particular stage in its history, but also to our staff members who have been called up."-- http://www.cmht.com/cases_apartheid.php

During the 1970's and up until the mid-1980's, Barclays Bank was a major financier for the Apartheid regime. Barclays helped the Apartheid regime to acquire over US\$478 million worth of loans from 1972-1978, and, between 1982 and 1984 Barclays' loans to South Africa totalled US\$725.4 million.

Barclays National Bank Ltd must apologize to the South African people for the support it gave to the Apartheid regime, it must pay reparations to those who have suffered from its actions, and the *Khulumani v. Barclays* lawsuit must be completely resolved. This is a unique opportunity for Barclays to approach South African society in an ethical and constructive manner, and to break with its unpleasant past.



**JUBILEE
SOUTH AFRICA**

Jubilee South Africa struggles for the cancellation and repudiation of apartheid debt and other illegitimate debt and the payment of reparations in order to combat the negative impact of HIV/AIDS, poverty, and globalisation.

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